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**Simple, Safe & Secure**

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# NCDEX Commodity Certification Course

The country's first and only E-learning  
programme in the commodity sector



NCDEX Institute of  
Commodity Markets & Research



### NICR: A Landmark Initiative

Since the establishment of three National Commodity Exchanges in 2003, the commodity 'futures' market has witnessed phenomenal growth with traded volumes crossing Rs. 40,000 billion in 2007-08. However, linkages needed for long term and robust growth are woefully inadequate. Lack of a network of well spread spot markets, availability of research material, and intelligence on market trends on various commodities are a few limiting factors .

This is the backdrop for establishing the NCDEX Institute of Commodity Markets & Research (NICR), a 100 per cent subsidiary of the National Commodity & Derivatives Exchange (NCDEX). NICR is a not for profit company, dedicated to promoting research and awareness in commodity markets.

### Key Activities

Key activities of NICR include the following:

- Engaging in and sponsoring multi disciplinary research.
- Contributing to policy formulation, analysis and advocacy.

- Disseminating information on commodities, products and services.
- Providing market intelligence and advisory services.
- Creating a platform for collaboration among scholars, practitioners, policy makers, academia, industry and farmer organizations /institutions.
- Engaging in education, training and awareness.

### NCDEX Commodity Certification Course

Realizing the potential of the growing commodity markets and need for equipping operators and participants with adequate knowledge on its functioning, NICR has taken a major initiative in launching the Commodity Certification Course. The Certification has been approved by NCDEX and all successful learners would get qualified to work as commodity dealers on the NCDEX platform.

### Aim of the Course

The aim of this course is to equip learners with both academic and applied knowledge pertaining to commodities trading. The course provides the right blend of theoretical



understanding of the concepts and practical application of strategies. The course familiarizes the learner with both fundamental and technical analyses.

### Course Delivery Mode

The NCDEX Commodity Certification Course is a self-study course based on a blended design (online + print) and delivered over two segments: an introductory segment and an applied segment. This is the country's first and only E-learning programme in this sector. The programme is designed to be learner friendly. The endeavour is to help students to not only understand the subject but also successfully pass the final examination without much difficulty. Towards this, study manuals have been developed in two parts supplemented with interactive and engaging E-learning material.

### Assessment Structure

Learners will undergo a two-stage assessment.

- Self-triggered test delivered online from the Learning Management System at the end of first segment.
- A Prometric test delivered online at ATTEST Centers on select dates announced periodically.



### Who Will Benefit From the Course?

This course is designed to impart knowledge to student learners, especially those in business schools, the teaching community, commodity market participants, business managers and the general public. The course will be specially useful to finance officers working in organizations dealing in commodities such as agricultural products, metals or oil, who would gain knowledge on trading and hedging strategies that would support their risk management policy. The course will also be found highly useful by students who wish to take up highly lucrative careers in brokerage firms dealing in commodities /derivatives.

### Key Partnerships

NICR has joined hands with C&K Management Ltd., a pioneer in the field of E-learning and content development, as content partner and with Attest, the on line-testing arm of Aptech Limited, as examination partner.